

The Global Automotive Industry Automotive Series

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The global automotive industry is entering into a new decade in which we expect a series of unprecedented challenges, but also opportunities – and it starts with 2020.

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The global automotive industry is about to enter a period of wide-ranging and transformative change, as sales continue to shift and environmental regulations tighten. The lesson: companies that want to have a successful, long-term future need to get key strategic decisions right in the next decade.

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It is projected that the global automotive industry will grow to just under nine trillion U.S. dollars by 2030. It is anticipated that new vehicle sales will account for about 38 percent of this...

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Overall, the global automotive industry is in better shape than it was five years ago, especially in the US, where profits and sales have recovered following the recent economic crisis, and in China, where growth remains strong. This progress will likely

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Economic impact. According to D&B data, the UK is home to more than 3,500 auto industry-related establishments. In 2017, the UK automotive industry had £ 82 billion in turnover, employed more than 850,000 workers, and exported products with a value of £ 44 billion – accounting for nearly 13% of the UK ' s total export goods, according to the 2017 UK Automotive Sustainability Report.

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The automotive industry is still one of the world's largest manufacturing sectors, but it suffers from being very technology-focused as well as being relatively short-term focused.

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The global automotive industry has witnessed a lot of transformation in the last two decades with the digitization of vehicles. Linking mobile devices to the vehicle creates many options. One can easily check how much fuel is left, the condition of the brakes, when maintenance is needed, etc.

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The global automotive market is diverse. It ranges from original equipment manufacturers (OEMs) and component manufacturers, to dealerships and

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commercial vehicle manufacturers.

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