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□□ How is Wealth
Created | Savings
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Statements

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Will Ever Have |
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understand and
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financial decisions
that are part of
every construction
project. This book
is a compact
summary of the
basic financial skills
that a construction
professional must
have to be
successful in the
management of a

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company and its
projects.

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The first part of
this course will
introduce the basic
accounting
principles and

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accounting terminology to understand how a company keeps control of financial events and provides information on how it is performing.

These basic concepts will support the analysis of financial reports companies

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prepare. We will go through balance sheet, income statement, financial statement, learning how to read and analyze them.

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management
accounting |
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accounting □ F or
external use □ r

required by law □ g

governed by rules

and regulations □ p

urpose is the

production of

statutory accounts.

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OF MANAGEMENT

ACCOUNTING – The

context of

management

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Accounting

Establishing the
objectives of an
organisation and
formulating

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~~Accounting~~

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Both Accounting vs
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Management are
popular choices in

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And Accounting
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the market; let us
discuss some of
the major

Difference Between
Accounting vs
Financial

Construction
Management:

Accounting is more
about identifying,
measuring,
processing,
classifying and
recording of
financial

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management of

finances and

economic

resources

~~Accounting vs~~

~~Financial~~

~~Management | Top~~

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~~9 Differences~~

The importance of financial

management is

vital to an

organization. It is a pathway to attain

goals and

objectives. The

financial manager

measures

organizational

efficiency through

proper allocation,

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acquisition, and
management. It
improves
operational
efficiency by
providing a timely
supply of fund. The

following
noticeable
importance is
found from
financial
management:

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~~What is financial
management?~~

~~Explain its
functions and ...~~

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process. We

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sheet, income statement, and cash flow statement. We will demonstrate how to prepare financial statements from scratch.

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is a compact
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basic financial skills

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that a construction professional must have to be successful in the management of a construction company and its projects.

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Management

management refers to the strategic planning,

organising,

directing, and controlling of

financial

undertakings in an

organisation or an

institute. It also

includes applying

management

principles to the

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Management of
an organisation,
while also playing
an important part
in fiscal
management. Take
a look at the
objectives
involved:

~~What is the
importance of
Financial
Management?~~

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course is designed
to provide

managers with
advanced

knowledge of and
skills in capital
budgeting, financial
statement analysis,
and cash flow
analysis. Who...

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~~Fundamentals~~

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~~Development~~

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Accounting 60% B

Fundamentals of

Cost &

Management

Accounting 40%

ASSESSMENT

STRATEGY There

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For
Construction

will be written
examination paper
of three hours

OBJECTIVES To gain
comprehensive
understanding of
all aspects relating
to financial
statements,
principles,

~~FUNDAMENTALS OF
ACCOUNTING~~

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Management Accounting is the recording and presentation of information for the benefit of the various stakeholders of an organization.

Management accounting, on the other hand, is the presentation of financial data and business activities

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for the internal
management of the
organization.

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~~Definition,~~

~~Objectives,~~

~~Advantages ...~~

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20% ASSESSMENT
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Significance of Cost
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relationship with
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Sheet 240

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UT 1 STUDY NOTE :

1 ACCOUNTING
And Accounting
BASICS

Fundamentals

~~FUNDAMENTALS OF~~

~~ACCOUNTING~~

~~STUDY NOTES~~

In this respect, the
format of the
module is designed
to show the
fundamentals and
principles of
financial

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Management and the
many uses of
accounting data.

The focus then
moves to decision-
making through
examples such as
the `double entry
equation', and
from an output (the
primary financial
statements)
perspective.

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(s): UDF DATA

And Accounting

~~Fundamentals of~~

~~Financial~~

~~Accounting—School~~

~~of Business ...~~

~~Financial~~

management is

concerned with the

utilization of

finance in a

profitable manner.

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management is all

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acquisition, financing, and management of assets. Focuses on decisions relating to how much and what types of assets to acquire, how to raise the capital, how to run the firm so as to maximize its value.

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